

PINE PLAINS CENTRAL SCHOOL DISTRICT

**2017-2018
BUDGET OVERVIEW**

Board of Education
Budget Workshop
January 18, 2017

PRESENTED BY MICHAEL GOLDBECK
ASSISTANT SUPERINTENDENT FOR BUSINESS AND FINANCE

AGENDA

- **REVIEW of 2016-17 BUDGET**
- **OUTLOOK FOR 2017-18**
- **2017-18 BUDGET CHALLENGES**
- **2017-18 BUDGET PLANNING PROCESS**
- **IMPORTANT DATES**

2016 – 2017 BUDGET

TOTAL BUDGET: \$30,402,804
INCREASE: 3.66% or \$1,074,148

ALLOWABLE TAX LEVY: 22,182,500
An Increase of 2.64% or \$570,165

ACTUAL 16-17 TAX LEVY: 22,044,585
An Increase of 2.0% or \$432,250
DIFFERENCE = \$137,915

“TAX CAP” CARRYOVER

Under the “2% Tax Cap” legislation, if the actual levy is less than the allowable levy, the tax levy limit calculation for the following year includes the LESSER of the difference between the two amounts, less “Exclusions”, OR 1.5% of the prior year levy limit.

**DIFFERENCE BETWEEN 16-17 ALLOWABLE
 LEVY AND THE ACTUAL LEVY: \$137,915**

AVAILABLE CARRYOVER for 17-18: \$137,915

2017 – 2018 BUDGET

PRELIMINARY "TAX CAP" CALCULATION for 2017-2018:

ALLOWABLE LEVY

GROWTH FACTOR (THE "2%") = 1.15%
ANNUAL CHANGE IN CPI-U

TAX BASE GROWTH FACTOR = 0.40%

AVAILABLE CARRYOVER = \$137,915

ALLOWABLE TAX LEVY: 22,525,205
An Increase from 16-17 of \$480,620 or 2.18%

NOTE: ALL 17-18 DATA ESTIMATED

BUDGET PLANNING CHALLENGES

- ❖ HEALTH INSURANCE
- ❖ STATUS OF AFFORDABLE CARE ACT
- ❖ CONTRACT NEGOTIATIONS: PPFE & SRP
- ❖ TRS / ERS
- ❖ FEDERAL GRANTS
- ❖ STATE AID
- ❖ TAX LEVY LIMIT & PROPERTY TAX FREEZE
- ❖ SPECIAL EDUCATION
- ❖ FUEL / UTILITIES

2017 – 2018 BUDGET

CURRENT GOAL:

**Hold budget growth to 4.02% = 31,626,400,
an increase of 1,223,596.**

Revenue Assumptions:

Levy Increase of 2.18% or 480,620 = 22,525,205

State Aid Increase of 2.2% or 158,385 = 7,339,019

Increase in Non-Tax Revenue of 35,000 = 264,500

Increase in Reserves / AFB of 549,591 = 1,497,676

NOTE: ALL 17-18 DATA ESTIMATED

“TAX CAP” HISTORY – YEARS 1-6

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	ESTIMATE 2017-2018
Prior Year Levy	\$20,591,654	\$21,003,487	\$21,313,734	\$21,313,734	\$21,612,335	\$22,044,585
Tax Base Growth Factor	1.0057	1.0032	1.0063	1.0005	1.0099	1.0040
Allowable Levy Growth Factor	1.0200	1.0200	1.0146	1.0162	1.0012	1.0115
Prior Year "Carryover"		\$119,720	\$298,098	\$330,889	\$330,011	\$137,915
Total Exclusions	\$17,754	\$225,369	\$0	\$0	\$0	\$0
Calculated Tax Levy Limit	\$21,140,961	\$21,837,201	\$22,059,250	\$22,000,735	\$22,182,500	\$22,525,205
Tax Levy Limit %	2.67%	3.97%	3.50%	3.22%	2.64%	2.18%
ACTUAL TAX LEVY	\$21,003,487	\$21,313,734	\$21,313,734	\$21,612,335	\$22,044,585	\$22,525,205
Difference (Limit LESS Actual)	\$137,474	\$523,467	\$745,516	\$388,400	\$137,915	\$0
Available "Carryover"	\$119,720	\$298,098	\$330,889	\$330,011	\$137,915	\$0
Amount Not Available as Carryover	\$17,754	\$225,369	\$414,627	\$58,389	\$0	\$0
Actual Levy \$ Increase	\$411,833	\$310,247	\$0	\$298,601	\$432,250	\$480,620
Actual Levy % Increase	2.00%	1.48%	0.00%	1.40%	2.00%	2.18%

2017-18 BUDGET PLANNING PROCESS

Administration and Board of Education develop expenditure and revenue guidelines, considering:

- **Instructional and Budgetary goals**
- **Salary Guidelines**
- **Estimated State Aid**
- **Anticipated Tax Levy Limit**
- **Tax Freeze Requirements**
- **Use of Fund Balance / Reserves**

2017-18 BUDGET PLANNING PROCESS

DECEMBER / JANUARY

Meetings with Principals, Directors, and Supervisors

Review:

- **Anticipated enrollment**
- **Staffing levels in all areas**
- **Instructional materials**
- **Professional development**
- **Operational needs**
- **Technology and equipment priorities**
- **New initiatives**

2017-18 BUDGET PLANNING PROCESS

JANUARY

Refine building budgets with principals, focusing on instructional program, technology needs, special education requirements and staffing levels

Receive preliminary state aid estimates based on Governor's budget

Budget Workshop: Overview

Initial budget estimates, overview of budget process, budgetary issues for the upcoming year

2017-18 BUDGET PLANNING PROCESS

FEBRUARY

Refine Technology, Facilities and Operations, Transportation, BOE and District Office proposed expenditures with supervisors, directors, administration and BOE.

Budget Workshop: Instruction / Athletics

Budget Workshop: Facilities & Operations / Transportation

2017-18 BUDGET PLANNING PROCESS

MARCH

Tax Levy Limit calculation completed and submitted to OSC

Budget Workshop:

Special Education, BOCES, Instructional Technology
BOE reviews and approves

Budget Workshop:

Revenue and Expenditure Summary

Refine and finalize proposed expenditure and revenue budgets, tax levy increase. Review proposed voter propositions. Recommendations regarding appropriation of fund balance/reserves, based on latest version of the budget, and State Aid Estimate from NYS Legislative Budget (when finalized)

2017-18 BUDGET PLANNING PROCESS

APRIL

Full Presentation of Expenditure and Revenue budgets for 2016-2017 to Board of Education for review and refinement

Adoption of 2017-2018 budget by Board of Education, scheduled for Wednesday, April 19th.

IMPORTANT DATES

ALL MEETING TIMES: 7:00PM

BUDGET WORKSHOPS:

WEDNESDAY FEBRUARY 1

INSTRUCTION / ATHLETICS

WEDNESDAY FEBRUARY 15

FACILITIES & OPERATIONS / TRANSPORTATION

WEDNESDAY MARCH 1

**SPECIAL EDUCATION / BOCES
INSTRUCTIONAL TECHNOLOGY**

WEDNESDAY MARCH 15

EXPENDITURE / REVENUE SUMMARY

WEDNESDAY APRIL 5

2016-2017 FULL BUDGET PRESENTATION

IMPORTANT DATES

ALL MEETING TIMES: 7:00PM

WEDNESDAY APRIL 19

BOARD OF EDUCATION

ADOPTION OF 2017-2018 BUDGET

APPROVAL OF PROPERTY TAX REPORT CARD

WEDNESDAY MAY 3

PUBLIC HEARING ON 2017-2018 BUDGET

TUESDAY MAY 16 POLLS OPEN 7AM – 9PM

BUDGET VOTE / VOTER PROPOSITIONS

ELECTION OF BOE MEMBERS

WEDNESDAY MAY 17

BOE RATIFICATION OF VOTE RESULTS