

2023-2024  
Budget Workshop #4  
March 15, 2023

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Business Official

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024 Budget Agenda

- Revenue
- Expenditures
- Resolutions

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024 Revenue Projections

	22-23 Budget	23-24	\$ Change	% Change
Tax Levy	\$25,466,368	\$26,173,111	\$706,743	2.80%
Other Tax Items	\$45,000	\$45,000	\$0	0%
Charges for Services	\$65,000	\$85,000	\$20,000	30%
Use of Money & Property	\$30,000	\$152,500	\$122,500	408%
Misc Revenue	\$79,000	\$259,000	\$180,000	227%
BOCES Refund	\$100,000	\$125,000	\$25,000	25.0%
Medicaid	\$72,100	\$75,000	\$2,900	4.00%
State Aid	\$8,320,592	\$8,425,500	\$104,908	1.26%
<b>Total</b>	<b>\$34,178,060</b>	<b>\$35,340,111</b>	<b>\$1,162,051</b>	<b>3.40%</b>

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024

### State Aid

	22-23 Actual Budget	23-24 Draft Budget	Budget to Budget \$ Change	% Change
Foundation Aid	\$6,207,508	\$6,393,733	\$ 186,225	3.0%
High Tax Aid	\$ 27,384	\$ 27,384	\$ 0	0%
BOCES Aid	\$ 587,656	\$ 618,152	\$ 30,496	5.1%
Public High Cost Aid	\$ 19,735	\$ 12,523	\$ (7,212)	(36.0)%
Private Excess Cost Aid	\$ 301,372	\$ 291,486	\$ (9,886)	(3.2)%
Software, Library, Textbook Aid	\$ 70,519	\$ 68,563	\$ (1,956)	(2.7)%
Transportation Aid	\$ 545,045	\$ 464,071	\$ (80,974)	(14.8)%
Building Aid	\$ 561,373	\$ 549,588	\$ (11,785)	(2.09)%
<b>Total</b>	<b>\$8,320,592</b>	<b>\$8,425,500</b>	<b>\$ 104,908</b>	<b>1.26%</b>

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024

### State Aid

- Foundation Aid
  - Created in 2007 and is a formula based aid that takes school district wealth and student need into account to try and create an equitable distribution of state school funding.
- High Tax Aid
  - Flat amount given to districts where residential levy exceeds a specified percent of adjusted gross income.
- BOCES Aid
  - 42.2% of aidable expenses
  - Admin budget is not aidable
  - 2021-2022 expenses were \$2,543,555
  - 2022-2023 BOCES aid is \$565,003
  - Actual aid was 22.2%
- Transportation
  - 15.9% of Transportation expenditures
  - Buses are aided over 5 years

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024 State Aid Con't

- Public High Cost Aid
  - 25% of expenses over District Threshold
  - District Threshold = 3 X Approved Operating Expense per Pupil = \$73,992
  - 3 students currently qualify
- Private Excess Cost Aid
  - 7.13% of total cost less Basic Contribution
  - Basic Contribution = \$31,793
  - 11 students currently qualify
- Building Aid
  - 46.8% of approved expenditures incurred in construction, alterations or modernization of district-owned buildings
  - For most projects, aid is amortized over 15 years
- Hardware, Software, Textbooks & Library Aid
  - Hardware - \$0
  - Software - \$12,538
  - Library - \$5,231
  - Textbooks - \$50,794

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024 Draft #2 Expenditure Projection

	2022-2023 Budget	2023-2024 Projected	\$ Difference	% Difference
General Support	\$ 1,634,728	\$ 1,642,012	\$ 7,284	0.45%
Operations & Maint.	\$ 2,000,757	\$ 2,181,241	\$ 180,484	9.02 %
Regular School	\$ 11,521,572	\$ 11,688,957	\$ 167,385	1.45 %
PPS	\$ 5,342,163	\$ 5,438,935	\$ 96,772	1.81 %
Athletics	\$ 382,105	\$ 394,682	\$ 12,577	3.29 %
Transportation	\$ 2,215,408	\$ 2,392,443	\$ 177,035	7.99 %
Employee Benefits	\$ 11,754,427	\$ 12,123,922	\$ 369,495	3.14 %
Serial Bond/Interest	\$ 0.00	\$ 223,019	\$ 223,019	100%
Interfund Transfers	\$ 402,000	\$ 280,000	\$(122,000)	(30.35)%
<b>Total</b>	<b>\$ 35,253,160</b>	<b>\$ 36,365,211</b>	<b>\$1,112,051</b>	<b>3.15%</b>

## **Budget Changes from Draft #1**

- Increase in Misc. Revenue
  - Interest Income
  - Dividend Pool through Workers Comp
- Health Insurance-Final Rates
- Increase in BOCES Services Costs
- Increase in Health & Welfare
  - Private School students
- Increase in Technology Purchases
  - Viewsonic Screens
  - ClassLink



# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2023-2024 Draft #2 Summary

	<b>2022-23 Adopted</b>	<b>2023-24 Draft #2</b>	<b>\$ Difference</b>
Revenue	\$ 34,178,060	\$ 35,340,111	\$ 1,162,051
Expenses	\$ 35,253,160	\$ 36,365,211	\$ 1,112,051
Difference	\$ 1,075,100	\$ 1,025,100	\$ 50,000
Appropriated Fund Balance	\$ 1,075,100		

## Capital Outlay Project

- \$100,000 expenditure in General Fund Budget
- Aided at full 46.8% in following year
- 2023-2024 Plans
  - Transportation Fuel Storage Refurbishment

## 2023-2024 Additional Propositions

### **Proposition #2 – Bus Purchase**

SHALL the Board of Education of the Pine Plains CSD, Dutchess and Columbia Counties, New York be authorized to **purchase two (2) 71-passenger school buses, including cameras and necessary equipment, each at a maximum estimated cost of \$151,997 each, for an aggregate maximum estimated cost of \$303,994**; and that the sum of \$303,994, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided in Section 416 of the Education Law; and in anticipation of such tax, obligations of said School District may be issued?

# PINE PLAINS CENTRAL SCHOOL DISTRICT

